The New Castle Presbyterian Church
Legacy Giving / Trust Endowment Fund

Giving is a natural response of gratitude for God's love and many blessings. Each of us is blessed and we benefit again and again from New Castle Presbyterian Church Legacy Gifts made by earlier church members and those who continue to support beyond their lifetimes.

Legacy giving plays a significant role in supporting the ministry and mission of New Castle Presbyterian Church. The gifts and bequests ensure the ongoing and long-term stability of our Church.

Gifts and bequests become part of the Trust Endowment Fund that was set up over fifty years ago. The income from the Trust is used to help fund our church needs as follows:

- The general operating expenses of the church.
- Maintenance and improvements to our cemetery.
- Major repairs and replacements to church property.
- Wall sconce (candle) maintenance.

Some years' proposed budgets show a shortfall of income from Pledges and Plate Collections. The budget shortfall is covered by an allocation of income from the Trust Endowment Fund. This has also been the case for many years. As a guideline, healthy congregations have multiple sources of income. This helps protect the congregation against a sudden drop in any one of them. An Endowment fund should ideally supply the needed income to balance the church's annual budget.

Bequest and Planned Giving is a process that extends a giving tradition beyond your lifetime. It takes into consideration factors such as your loved ones and your church family. Also, it considers your assets such as cash, investments, and retirement accounts. It includes estate and tax reduction plans. Planned Gifts are a form of charitable giving made in the context of estate planning. They take many forms, such as personal wills, charitable gift annuities, insurance policies and IRAs naming New Castle Presbyterian Church as beneficiary.

On a regular basis, the church will provide information that will explore the different types of planned gifts. Also, a private, confidential meeting to discuss individual situations can be arranged.

A personal Bequest and Planned Giving program are subject to federal and state laws. Therefore, you should obtain current and complete advice from your legal and financial advisors.